



INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF THE NAPS GLOBAL INDIA LIMITED

Report on the Special Purpose audit of the Financial Statements

Opinion

We have audited the Financial Statements of **NAPS GLOBAL INDIA LIMITED (Formerly known Naps Global India Private Limited)** ("the Company") which comprise the Special purpose Balance Sheet as at **December 31, 2024**, and the Special purpose Statement of Profit and Loss and Special purpose Cash Flow Statement for the period ended **December 31, 2024** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **December 31, 2024**, the profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - c. The Balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on December 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2024 from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - (a) There was no pending litigation which would impact the financial position of the Company.
 - (b) The company does not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
 - (c) There was no amount required to be transferred to Investor Education and Protection Fund by the company in accordance to the provision of the Act, and rules made there under.



(d) The management has:

- (i) represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

2. The dividend has not been declared during the period.

For D S M R & CO
Chartered Accountants
FRN 128085W



Shathor
CA Shailendra Singh Rathore
Partner
M No.: 600395
Place: Mumbai
Date: February 04, 2025
UDIN: 25600395BMIHBS4097

Naps Global India Limited
(Formerly known Naps Global India Private Limited)
Special Purpose Balance Sheet as at 31st December, 2024
CIN : U51595MH2014PLC255128

(Rs in lakhs)

Particulars	Note No.	31/12/2024	31/03/2024
Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	2	311.00	311.00
(b) Reserves and Surplus	3	223.05	69.62
(2) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	40.35	40.35
(d) Long Term Provisions		-	-
(3) Current Liabilities			
(a) Short-Term Borrowings	5	167.80	-
(b) Trade Payables			
Dues of Micro enterprises and Small enterprises			
Dues of Others	6	495.60	638.29
(c) Other Current Liabilities	7	343.05	105.79
(d) Short-Term Provisions	8	13.21	7.91
Total Rs.		1,594.06	1,172.96
Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	9	16.31	19.96
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	10	-	141.25
(c) Deferred Tax Assets (Net)	11	3.97	3.53
(d) Long Term Loans and Advances	12	25.68	25.00
(e) Other Non-Current Assets	13	3.03	85.04
		49.00	274.79
(2) Current assets			
(b) Inventories	14	187.74	87.56
(c) Trade Receivables	15	1,154.92	596.59
(d) Cash and Bank Balances	16	8.47	112.98
(e) Short-Term Loans and Advances	17	175.58	94.69
(f) Other Current Assets	18	18.35	6.35
		1,545.07	898.17
Total Rs.		1,594.06	1,172.96

Significant Accounting Policies

Accompanying Notes forming part of the Financial Statement

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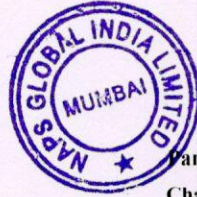
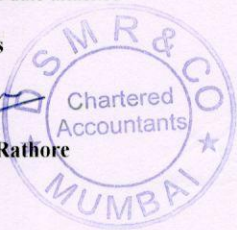
As per our report of even date attached

For D S M R & CO
Chartered Accountants
FRN : 128085W

CA Shaikendra Singh Rathore

Partner

M No. : 600395
Place : Mumbai
Date : February 04, 2025
Udin : 25600395BMHBS4097



For and on behalf of Board of Directors of
Naps Global India Limited
CIN : U51595MH2014PLC255128

Pankaj Jain
Chairman and Managing Director

DIN:03512503
Place : Mumbai
Date : February 04, 2025

Ronak Mistry
Whole Time Director
and Chief Financial
DIN:06687171
Place : Mumbai
Date : February 04, 2025

Priyanka Marvania
Company Secretary
PAN: CMGPM9672L
Place: Gujarat
Date : February 04, 2025

Naps Global India Limited
(Formerly known Naps Global India Private Limited)
Special Purpose Statement of Profit and loss for the period ended 31st December 2024

(Rs in lakhs)

Particulars	Note No.	31/12/2024	31/03/2024
Income			
Revenue from Operations	19	5,244.29	4,731.29
Other Income	20	39.08	56.22
Total Income		5,283.38	4,787.51
Expenses			
Cost of materials consumed	21	28.70	-
Purchase of Stock-in-Trade	22	5,053.82	4,504.96
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(100.18)	(2.94)
Employee Benefit Expenses	24	57.14	59.61
Financial costs	25	6.91	0.65
Depreciation and amortization expense	9	5.40	7.82
Other Expenses	26	33.29	38.11
Total Expenses		5,085.09	4,608.21
Profit before Exceptional and Extra-Ordinary Items and Tax		198.29	179.30
Exceptional items		-	-
Profit before Extra-Ordinary Items and Tax		198.29	179.30
Extra-Ordinary items		-	-
Profit before Tax		198.29	179.30
Tax Expense			
- Current Tax		45.30	35.50
- Short / Excess Income Tax		-	-
- Deferred Tax Asset		(0.44)	(0.67)
Profit for the year		153.43	144.47
Earning per Equity Share (in Inr)	27		
(1) Basic		4.94	6.92
(2) Diluted		4.94	6.92

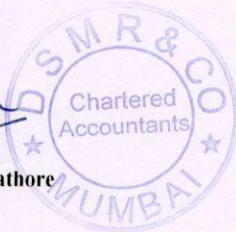
Significant Accounting Policies
Accompanying Notes forming part of the Financial Statement
As per our report of even date attached

1
2 to 38

For D S M R & CO
Chartered Accountants
FRN 128085W

CA Shaiendra Singh Rathore

Partner
M No. : 600395
Place : Mumbai
Date : February 04, 2025
Udin : 25600395BMMHBS4097



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Naps Global India Limited
CIN : U51595MH2014PLC255128



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Chairman and Managing
Director
DIN:03512503
Place : Mumbai
Date : February 04, 2025

Ronak Mistry
Whole Time Director and
Chief Financial Officer
DIN:06687171
Place : Mumbai
Date : February 04, 2025

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Company Secretary
PAN: CMGPM9672L
Place: Gujarat
Date : February 04, 2025

CASH FLOW STATEMENT SPECIAL PURPOSE FOR THE PERIOD ENDED 31ST DECEMBER, 2024

	Current Period 31.12.2024	Current Period 31.12.2024	Previous Year
A CASH FLOW FROM OPERATING ACTIVITY			
Net Profit Before Tax		198.29	179.30
Adjustments for:			
Depreciation & Amortisation of Expenses	5.40		7.82
Interest Income	(0.30)		(2.15)
Gain on sale of securities	(38.64)		(50.13)
Dividend on Mutual Fund & Shares	(0.14)		(1.34)
Finance cost	6.91		0.65
		(26.76)	(45.15)
		171.52	134.15
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES			
Adjustments for:			
Trade and Other Receivables		(569.89)	(398.28)
Inventories		(100.18)	(2.94)
Trade & Other Payables		99.87	313.22
Long term liability		(0.00)	(50.00)
Income Tax paid		(45.30)	(35.50)
NET CASH FLOW FROM OPERATION ACTIVITIES		(443.98)	(39.35)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(1.75)	(8.57)
Sale of Fixed Assets		0.00	0.00
Investment in FD/Mutual funds		141.25	(27.19)
Interest Income		0.30	2.15
Sale of Investment		388.84	132.05
Purchase of Investment		(350.20)	(81.92)
Dividend on Mutual Fund & Shares		0.14	1.34
NET CASH USED IN INVESTING ACTIVITIES		178.58	17.86
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase in Share Capital - Right Share Issue Proceeds received		0.00	125.00
Increase/(Decrease) in long term Borrowings		0.00	0.00
Increase/(Decrease) in short term Borrowings		167.80	(11.77)
Finance cost		(6.91)	(0.65)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES		160.89	112.58
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(104.51)	91.09
CASH AND CASH EQUIVALENTS - OPENING BALANCE		112.98	21.89
CASH AND CASH EQUIVALENTS - CLOSING BALANCE		8.47	112.98

NOTE:

- 1) Figures in brackets represent outflows.
 - 2) The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.
 - 3) Figures of previous year have been regrouped/rearranged, wherever necessary.
- As per our report of even date attached

For D S M R & CO
Chartered Accountants
FRN 128085W

CA Shaileendra Singh Rathore
Partner

M No. : 600395
Place : Mumbai
Date : February 04, 2025



For and on behalf of Board of Directors of
Naps Global India Limited
CIN : U51595MH2014PLC255128

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Chairman and Managing
Director
DIN:03512503
Place : Mumbai
Date : February 04, 2025

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Financial Officer
DIN:06687171
Place : Mumbai
Date : February 04, 2025

Priyanka Marvania
Company Secretary
PAN: CMGPM9672L
Place: Gujarat
Date : February 04, 2025

Naps Global India Limited
(Formerly known Naps Trading Private Limited)
Notes Annexed to and forming part of Balance Sheet as at 31.12.2024

Note 2. Share Capital

Particulars	(Rs in lakhs)	
	As at 31/12/2024	As at 31/03/2024
Authorised Share Capital		
47,50,000 Equity shares of Rs.10/- each (Previous year 47,50,000 Equity Shares)	475.00	475.00
	475.00	475.00
Issued, Subscribed and Paid up		
31,10,000 Equity Shares of Rs.10/- each fully paid up (Previous year 31,10,000 Equity Shares)	311.00	311.00
Total	311.00	311.00

Note 2a. The reconciliation of the number of Equity & Preference share outstanding is set as below:

Particulars	As at 31/12/2024	As at 31/03/2024
	Equity Shares (Nos)	
Shares at the beginning of the year	31,10,000	10,000
Bonus Shares issued during the year	-	18,50,000
Shares issued during the year	-	12,50,000
Shares at the end of the year	31,10,000	31,10,000
Equity Share Capital (in lakhs)		
Share Capital outstanding at the beginning of the year	311.00	1.00
Bonus Shares issued during the year	-	185.00
Shares issued during the year	-	125.00
Equity Shares Capital at the end of the year	311.00	311.00

i) On October 10, 2023, the Company has issued and allotted 11,00,000 equity shares having face value of Rs. 10 each by way of Bonus Shares in ratio of 110:1 to the existing shareholders.

ii) 29th January 2024, the Company has issued and allotted 7,50,000 equity shares having face value of Rs. 10 each by way of Bonus Shares in ratio of 75:111 to the existing shareholders.

iii) On 06th March 2024, the Company has issued and allotted 12,50,000 equity shares having face value of Rs. 10 each by way of Rights Issue.

Note 2b. List of Shareholders in excess of 5% is set out below:

Name of Shareholder	Equity Shares			
	As at 31/12/2024		As at 31/03/2024	
	Nos.	% of holding	Nos.	% of holding
Pankaj Sunderlal Jain	16,47,400	52.97%	16,47,400	52.97%
Ronak Mistry	6,07,600	19.54%	6,07,600	19.54%
Soniya Jain	2,70,000	8.68%	2,70,000	8.68%
Ansh Jain	2,20,000	7.07%	2,20,000	7.07%

Shares held by promoters at the end of the year 31st december 2024

S. no	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Pankaj Sunderlal Jain	16,47,400	52.97%	NIL
2	Ronak Mistry	6,07,600	19.54%	NIL

Shares held by promoters at the end of the year 31st march 2024

S. no	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Pankaj Sunderlal Jain	16,47,400	52.97%	2.97%
2	Ronak Mistry	6,07,600	19.54%	-30.46%

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note 2c. Details of shares allotted otherwise than cash during the previous 5 years is set out below:

	Aggregate No. of shares
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid up by way of bonus shares in 2023-24	18,50,000
Shares bought back	NIL

Note: 2d. Rights, Preferences and Restrictions attached to the Shares:

The equity shares of the Company of nominal value of 10 per share rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



Note 3. Reserves & Surplus

Particulars	As at		As at	
	31/12/2024		31/03/2024	
Statement of Profit & Loss				
As per last Balance Sheet	69.62		110.15	
Add : Net Profit for the current year	153.43		144.47	
Less : Utilisation of reserves for issue of bonus shares		223.05	185.00	69.62
Total		223.05		69.62

Note 4. Other Long Term Liabilities

Particulars	As at	
	31/12/2024	31/03/2024
Acceptance from Vendors	40.35	40.35
Total	40.35	40.35

Note 5. Short Term Borrowings

Particulars	As at	
	31/12/2024	31/03/2024
Secured -Short-Term Borrowings		
Cash Credit Facilities from Bank including Letter of Credit	167.80	
Total	167.80	-

Borrowings have been drawn at following rate of interest

Particulars	Rate of Interest	Sanction Letter Date
Cash Credit Facilities from Bank including Letter of Credit	9.5%	July 30, 2024

Security disclosure for outstanding current borrowings:

Borrowings from Banks are secured in respect of respective facility by way mortgage of Property situated at Flat No 1506, 15th Floor, Wing B Abrol Vastu Park CHSL, Evershine Nagar, Near Ryan International School, Malad (West), Mumbai, Maharashtra, 400064 and stock and book debts and personal gurantee of Directors Mr Pankaj Jain, Ronak Mistry and Soniya Jain

Note 6. Trade Payables

Particulars	As at	
	31/12/2024	31/03/2024
Unsecured, Considered good		
Trade Payables other than Micro Small and Medium Ent	495.60	638.29
Trade Payables Micro Small and Medium Ent	-	-
Total	495.60	638.29

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. As per the information and explanation given to us that the Company has asked its Suppliers to furnish to it, details so as to facilitate the Company in classifying them as Micro, Small & Medium Enterprise (MSMEs) but, due to lack of availability of any such information from its Suppliers, the Company is unable to state the dues outstanding for more than 45 days as on the Balance Sheet date



Trade Payables ageing schedule: As at 31st December,2024

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues - Others
Less than 1 year		495.30		
1-2 years		0.31		-
2-3 years				-
More than 3 years				
		495.60	-	-

Trade Payables ageing schedule: As at 31st March,2024

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues - Others
Less than 1 year		638.29		
1-2 years		-	-	-
2-3 years				-
More than 3 years				
	-	638.29	-	-

Note 7. Other Current Liabilities

Particulars	As at 31/12/2024	As at 31/03/2024
Liabilities for Expenses	20.53	19.92
Advance received from Customers	322.53	85.88
Total	343.05	105.79

Note 8. Short-term provisions

Particulars	As at 31/12/2024	As at 31/03/2024
Tax Provision (net of Advance Tax and Provision)	11.43	5.48
Statutory Liabilities	1.78	2.43
Total	13.21	7.91

Note 10. Non - Current Investments

Particulars	As at 31/12/2024	As at 31/03/2024
Valued at cost or Market value which ever is lower		
Investments In Equity Instrument	-	141.25
Total	-	141.25

(Market Value NIL. (Previous year 165.52))

Note 11 - Deferred Tax Liabilities/ (Assets) (Net)

Particulars	As at 31/12/2024	As at 31/03/2024
a)Deferred Tax Liabilities		
Difference between accounting and tax depreciation (Cumulative)	-	-
b)Deferred Tax Assets		
Difference between accounting and tax depreciation (Cumulative)	3.97	3.53
Net Deferred Tax Liabilities/ (Assets) (a-b)	(3.97)	(3.53)

Note 12. Long-term loans and advances

Particulars	As at 31/12/2024	As at 31/03/2024
Deposit for office to Director	25.00	25.00
other Deposits	0.68	-
Total	25.68	25.00

Note 13. Other Non Current Assets

Particulars	As at 31/12/2024	As at 31/03/2024
Fixed Deposits	-	81.00
Preliminary Expenses to the extent not written off		
Preliminary Expenses	4.04	5.39
Less : Current Preliminary Exp	1.01	1.35
Total	3.03	85.04



Note 14. Inventories(at cost or net relisable value)

Particulars	As at 31/12/2024	As at 31/03/2024
Inventory as certified by the Management		
Traded Goods	187.74	87.56
Total	187.74	87.56

Note 15. Trade Receivables

Particulars	As at 31/12/2024	As at 31/03/2024
Trade Receivables		
Unsecured, Considered good		
Debtors for more than Six Month	103.81	59.59
Other Debtors	1,051.12	537.00
Total	1,154.92	596.59



Trade Receivables ageing schedule as at 31st December,2024

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered doubtful
Less than 6 month	1,051.12			
6 months -1 year	103.81			
1-2 years				
2-3 years				
More than 3 years				
	1,154.92		-	-

Trade Receivables ageing schedule as at 31st March,2024

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered doubtful
Less than 6 month	537.00			
6 months -1 year	56.01			
1-2 years	1.40			
2-3 years	2.18			
More than 3 years				
	596.59			

Note 16. Cash And Cash Equivalents & bank balances

Particulars	As at 31/12/2024	As at 31/03/2024
Cash and Cash Equivalents		
Balance with Bank on Current Accounts	6.64	112.35
Cash in Hand (As certified and verified by Management)	1.83	0.63
	8.47	112.98

Note 17. Short Term Loans And Advances

Particulars	As at 31/12/2024	As at 31/03/2024
Unsecured, Considered good		
Margin Money against LC	13.39	-
Trade Mark Application	0.33	-
Balance with Gods and Service tax	39.60	44.59
Prepaid Expenses	0.70	3.85
Accured interest on Fixed Deposits	-	1.37
Balance with Equity Broker	-	9.35
Advance to Vendors	121.57	35.53
	175.58	94.69

Note 18. Other Current Assets

Particulars	As at 31/12/2024	As at 31/03/2024
Current Preliminary Exp	1.35	1.35
IPO Issue Expenses	17.00	5.00
	18.35	6.35



Naps Global India Limited

Notes Annexed to and forming part of Profit & Loss Account for the Period ended on 31.12.2024

(Rs in lakhs)		
	For the Period ended on 31/12/2024	For the Year ended on 31/03/2024
Note 19. Revenue from Operations		
Sale of Manufactured Products	31.18	-
Sale of Traded Goods	5,213.11	4,731.29
	5,244.29	4,731.29
Note 20. Other income		
Gain on Sale of Securities	38.64	50.13
Interest on fixed Deposit	0.30	2.15
Dividend on Mutual Fund & Shares	0.14	1.34
Foreign Exchange Fluctuation gain	-	2.60
	39.08	56.22
Note 21. Cost of Material Consumed		
Raw Material Consumed	-	-
Opening Stock	-	-
Add : Purchases	12.69	-
Job Charges	16.01	-
Closing Stock	-	-
	28.70	-
Note 22. Purchase of Stock in Trade		
Purchase - Import	4,056.44	3,584.94
Purchase - Local	457.37	371.16
Transport Charges	52.20	60.76
Import Duty and Other Charges	487.81	488.11
	5,053.82	4,504.96
Note 23. Changes in Inventories of Stock-in-Trade		
Opening Stock	87.56	84.62
Less: Closing Stock	187.74	87.56
	(100.18)	(2.94)
Note 24. Employee Benefit Expenses		
Salaries & Bonus to Staff	38.24	34.41
Director Remuneration	18.90	25.20
	57.14	59.61
Note 25. Finance Costs		
Other Borrowing Cost	5.61	-
Interest on Borrowings	1.31	0.65
	6.91	0.65
Note 26. Other Expenses		
Auditor Remuneration (refer note no 35)	1.13	1.50
Bank Charges-others	10.00	9.04
Business Promotion Exp	0.01	0.86
Conveyance Expenses	0.00	0.53
Commission & Brokerage	0.13	6.00
Director Sitting Fees	0.84	-
Insurance Expenses	0.82	0.80
Electricity Charges	0.36	0.57
Misc Expenses	2.37	1.88
Interest on TDS & TCS	0.05	0.01
Foreign Exchange Loss	0.77	-
Interest on Gst & Icegatetop up	0.13	1.10
Interest on Margin funding for Investment	0.24	1.28
Postage and Courier	-	0.03
Preliminary Exp W/off	1.01	1.35
Expense relating to Investments	1.10	6.08
Sundry Balance Written off	0.00	0.00
Professional Fees	3.68	3.38
Rent Rates & Taxes	1.63	0.88
ROC filling Fees	0.09	0.33
Repairs & Maintenance other	0.08	0.78
Society Maintenance	0.16	0.22
Staff Welfare Expenses	0.12	0.59
Telephone & Mobile Expenses	0.36	0.08
Travelling Expenses	8.24	0.83
TOTAL Rs.	33.29	38.11
Note 27. Earning Per Share		
	For the period 31/12/2024	For the year 31/03/2024
Net Profit before Extraordinary item and tax (a)	153.43	144.47
Weighted average no. of equity shares of face value of Rs. 10 (b)	31,10,000	20,87,027
Basic earnings per share in Rs. (a)/(b)	4.94	6.92
Net Profit after Extraordinary item and tax (a)	153.43	144.47
Weighted average no. of equity shares of face value of Rs. 10 (b)	31,10,000	20,87,027
Basic earnings per share in Rs. (a)/(b)	4.94	6.92



NAPS GLOBAL INDIA PRIVATE LIMITED

SCHEDULE FORMING PART OF ANNUAL ACCOUNTS AS ON 31ST DECEMBER 2024

NOTES TO ACCOUNTS

28. In the opinion of the Board of Directors

- A) Current Assets, Loans and Advances are realizable in the ordinary course of Business, as the value at which they are stated.
B) The provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

29. Other Statutory Information

- (i) The Company do not have any Benami property and no proceeding has been initiated or pending against the Company for holding any Benami property.
(ii) The Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013.
(iii) The Company have registered all its charges or satisfaction with ROC within the statutory period.
(iv) The Company have not been declared wilful defaulter by any bank or financial institution or other lender.
(v) The Company have not traded or invested in Crypto currency or Virtual Currency during the period covered by the Restated Financial Statements.
(vi) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(vii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(viii) The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

30. Balance due to / from parties and other liabilities are subject to confirmation.

31. The Company is primarily engaged only in the Fabrics and Garment business hence has only single reportable business segment in the context of Accounting Standard 17 on Segment Reporting. Therefore, no separate segment disclosures are made by the Company.

32. List of Related Parties as per AS -18

Particulars	Name of Related Parties	Nature of Relation
Directors and Key Management Personnel (KMP)	Pankaj Sunderlal Jain	Chairman and Managing Director
	Ronak Mistry	Whole Time Director and Chief Financial Officer
	Priyanka Marvania	Company Secretary
Relatives of KMP	Pankaj Jain HUF	Director HUF
	Soniya Jain	Relative of Director
	Smita Mistry	
	Ansh Jain	
	Sunderlal Jain	
	Mahesh Mistry	
Purple Clothing (Partnership Firm) Eternal Offshore Services Private Limited Ratan Trading Private Limited	Entities in which directors has significant influence	

Particulars of transactions with related parties	for the period ended 31.12.2024	F.Y. 2023-24
Remuneration		
Pankaj Sunderlal Jain	13.50	18.00
Ronak Mistry	5.40	7.20
Salary		
Soniya Jain	9.00	12.00
Smita Mistry	5.40	7.20
Priyanka Marvania	2.70	-
Ansh Jain	6.75	9.00
Loans		
<i>Pankaj Jain</i>		
Opening	-	-
Loan taken	25.00	59.00
Loan repaid	25.00	4.00
Adjusted against issue of shares	-	55.00
Closing Balance	-	-
<i>Ansh Jain</i>		
Opening	-	-
Loan taken	-	22.50
Loan repaid	-	0.50
Adjusted against issue of shares	-	22.00
Closing Balance	-	-



Opening	-	-
Loan taken	-	5.50
Loan repaid	-	-
Adjusted against issue of shares	-	5.50
Closing Balance	-	-
<i>Soniya Jain</i>		
Opening	-	-
Loan taken	-	27.00
Loan repaid	-	-
Adjusted against issue of shares	-	27.00
Closing Balance	-	-
<i>Pankaj Jain HUF</i>		
Opening	-	-
Loan taken	-	15.50
Loan repaid	-	-
Adjusted against issue of shares	-	15.50
Closing Balance	-	-
Advances against salary and expenses		
Pankaj Jain		
Opening	-	3.02
Advances given	-	-
Advances Received	-	3.02
Closing Balance	-	-
Ronak Mistry		
Opening	-	4.20
Advances given	-	1.55
Advances Received	-	5.75
Closing Balance	-	-
Soniya Jain		
Opening	-	0.60
Advances given	-	-
Advances Received	-	0.60
Closing Balance	-	-
Smita Mistry		
Opening	-	2.05
Advances given	-	-
Advances Received	-	2.05
Closing Balance	-	-
Security Deposit Given for Office Premises		
Pankaj Sunder Jain	25.00	25.00
Purple Clothing		
Sale of Products	597.67	-
Trade receivables	-	-
Purple Clothing	326.92	-

Notes:

- 1 Related party relationships are as identified by the Management and relied upon by the Auditor
2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18

33. Value of import on CIF basis

Particulars	for the period	for the year ended on
	ended on	31/03/2024
	31/12/2024	
Purchase of Goods	4,056.44	3,584.94
Purchase of capital goods	-	-
Total	4,056.44	3,584.94

34. Earning in foreign currency

Particulars	ended on	for the year ended on
	31/12/2024	31/03/2024
Sale of Goods	-	-
Total	-	-

35. Payment to Auditors

Particulars	for the Period	for the year ended on
	ended on	31/03/2024
	31/12/2024	
Statutory Audit Fees	0.75	1.00
Tax audit and Other Matter	0.38	0.50
Total	1.13	1.50



36. Ratio Analysis

Sr No.	Particulars	Numerator	Denominator	Year Ended		%
				Dec-24	Mar-24	
				Variance		
1	Current Ratio (In times)	Current Assets	Current Liabilities	1.51	1.42	
2	Debt-Equity Ratio (In times)	Total Debt	Shareholder's Equity	0.31	-	
3	Debt Service Coverage Ratio (In times)	Earnings available for debt service	Debt Service	30.48	289.63	
4	Return on Equity (ROE) (%)	Net Profits after taxes	Average Shareholder's Equity	0.34	0.60	
5	Inventory Turnover (In times)	Cost of goods sold	Average Inventories	36.20	52.28	
6	Trade receivables Turnover (In times)	Net Sales	Average Trade Receivables	5.99	10.44	The change from F.Y 2023-24 and Dec 24 cannot be calculated and disclosed as the same are not comparable due to difference in period.
7	Trade Payables Turnover Ratio (In times)	Total Purchase	Avg Trade Payables	8.94	7.89	
8	Net capital turnover ratio (In times)	Net Sales	Working Capital	15.60	50.73	
9	Net profit ratio (%)	Net Profit	Net Sales	0.03	0.03	
10	Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	38.44%	47.28%	
11	Return on investment	Income generated from investments	Investments	NA	0.36	

37. There are no contingent liabilities or commitments during the financial period/year December 2024

38. Figure for the previous year have been regrouped / rearranged wherever considered necessary to conform this years classification.

For D S M R & CO
Chartered Accountants
FRN 128085W

CA Shalendra Singh Rathore

Partner
M No. : 600395
Place : Mumbai
Date : February 04, 2025
Udin : 25600395BMMIHBS4097



For and on behalf of Board of Directors of
Naps Global India Limited

DIN:03512503
Place : Mumbai
Date : February 04, 2025

Priyanka Marvania
Company Secretary
PAN: CMGPM9672L
Place: Gujarat
Date : February 04, 2025

Ronak Mistry

Whole Time Director and
Chief Financial Officer
DIN:06687171
Place : Mumbai
Date : February 04, 2025

Naps Global India Limited

SCHEDULE ANNEXED FORMING PART OF BALANCE SHEET AS AT 31ST DECEMBER, 2024

Note 9: Property, Plant and Equipment

Particulars	Gross Block				Depreciation			Net Block		
	Op. Balance	Additions	Deductions	Total Rs.	As on 1.4.2024	As on 31.12.2024	Deductions	Total Rs.	As on 31.12.2024	As on 31.3.2024
Tangible Assets										
Office Equipment	8.25	-	-	8.25	3.92	1.46	-	5.39	2.86	4.33
Printer	0.28	0.19	-	0.47	0.15	0.05	-	0.20	0.27	0.14
Mobile Phones	3.86	-	-	3.86	2.69	0.40	-	3.09	0.78	1.17
Computer	1.58	-	-	1.58	1.33	0.12	-	1.45	0.13	0.25
Furniture & Fixture	4.00	-	-	4.00	0.59	0.66	-	1.25	2.75	3.41
Motor Car	32.08	-	-	32.08	21.64	2.44	-	24.09	7.99	10.43
Vehicle	1.84	1.57	-	3.41	1.62	0.27	-	1.89	1.52	0.23
Intangible Assets										
Tally software	0.19	-	-	0.19	0.18	-	-	0.18	-	0.01
Total Rs.	52.08	1.75	-	53.84	32.12	5.40	-	37.52	16.31	19.96
Previous year	43.51	8.57	-	52.08	24.30	7.83	(0.01)	32.12	19.96	19.21

Note : Investment in vehicles are in the name of director

1,00,000



DEPRECIATION AS PER INCOME TAX ACT

**FIXED ASSETS
DEPRECIATION UNDER INCOME TAX**

Description	Rate	W.D.V. as on 01.04.2024	Addition before sept	Addition after sept	Total as on 31.03.2024	Depreciation	Depreciation 31.12.2024	WDV 31.12.2024
Office Equipment	15%	6,17,840			6,17,840	92,676	69,507	5,48,333
Printer	40%	10,969		18,644	29,613	8,116	6,087	23,525
Mobile Phones	15%	2,34,533			2,34,533	35,180	26,385	2,08,148
Furniture & Fixture	10%	3,60,000			3,60,000	36,000	27,000	3,33,000
Computer	40%	26,288			26,288	10,515	7,887	18,402
BIKE CLASSIC 350	15%	64,316	1,56,818.00		2,21,134	33,170	24,878	1,96,256
Motor Car	15%	18,22,220	-		18,22,220	2,73,333	2,05,000	16,17,220
Tally Software (Intangible Asset)	40%	3,988			3,988	1,595	1,197	2,792
T O T A L RS.		31,40,154	1,56,818	18,644	33,15,616	4,90,586	3,67,939	29,47,676

