

NAPS TRADING PRIVATE LIMITED

CIN No: U51595MH2014PTC255128

Address: OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN, KALBA DEVI ROAD MUMBAI
MH 400002 IN.

Email: napstrading@gmail.com Contact No.: 022 22004045

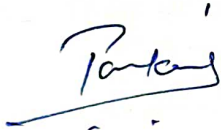
NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. NAPS TRADING PRIVATE LIMITED WILL BE HELD AT 11.00 A.M. ON SATURDAY, THE 30TH SEPTEMBER, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN, KALBA DEVI ROAD MUMBAI MH 400002 IN.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Statement of Profit and Loss for the period ended 31st March, 2023 and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.
2. To confirm the appointment of M/s. Deepak SL Agarwal & Co., Chartered Accountants, (Firm Registration No. 123094W), as the Statutory Auditor until the Annual General Meeting of the to be held for the Financial year ending 31st March, 2028 on fix remuneration on such terms and conditions as decided by the Board of Directors and the auditors.

BY THE ORDER OF THE BOARD



PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/09/2023
Place: Mumbai

NOTES:

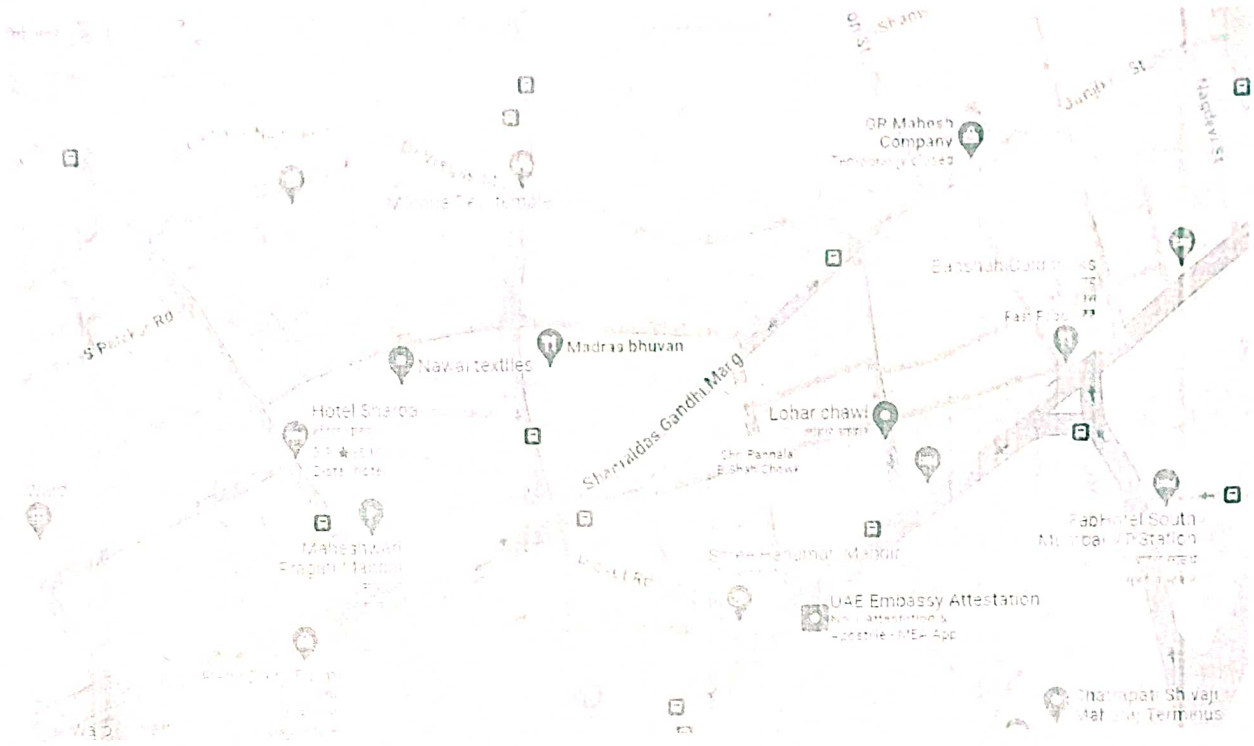
1. A MEMBER ENTITLED TO ATTEND AND VOTE AT ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing the proxy should, however, shall be deposited at the registered office of the Company not less than Forty-Eight (48) Hours before commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Proxies submitted on behalf of companies, societies, partnership firms etc., must be supported by appropriate resolutions/authority, as applicable
3. Members are requested to promptly notify any changes in their addresses to the Company at its Registered Office.
4. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours on all days except Sunday & public holidays up to the date of the Annual General Meeting.
5. For convenience of members, an attendance slip is annexed to the proxy form. Members are requested to affix their signature at the space provided and hand over the attendance slips at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'
6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 for all Items annexed to this Notice.

7. ROUTE TO THE VENUE OF ANNUAL GENERAL MEETING



BY THE ORDER OF THE BOARD

PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/09/2023

Place: Mumbai

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BOARD'S REPORT

The Board is pleased to submit its Annual Report along with the Audited Statements of Accounts for the financial year ended 31st March, 2023.

PERFORMANCE AND FINANCIAL HIGHLIGHTS

The operations of the Company have resulted in Profit before taxation of Rs. 44,81,484 for the financial year 2022-23.

Particulars	(Amount) Rs. 2022-23
Sale and other Income	25,96,39,789
Profit before taxation for the year	44,81,484
Profit After taxation for the Year	27,91,826
Appropriation: Balance carried to Reserves and Surplus	27,91,826

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, the Company has carried out the commercial operations and has earned the revenue. Further, after meeting out all the administrative and other expenditures, the company has incurred Net Profit of Rs. 27,91,826. The Company has maintained profit of Rs. 27,91,826 in comparison to Net profit in Previous Financial year of Rs. 18,26,270. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

TRANSFER TO RESERVES

Company has transferred the amount of balance held in Profit and Loss A/c to Reserves and Surplus A/c.

DIVIDEND

No Dividend was declared for the current financial year by the Company.

CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or having off any segment or division.

MATERIAL CHANGES AND COMMITMENTS

During the Financial year 2022-23, there has been no Material Changes and Commitments.

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SHARE CAPITAL

There has been no change in the share capital of the company during the year under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

RELATED PARTY TRANSACTIONS

During the year under review, pursuant to section 188 of the Companies Act, 2013, all the transactions with the related parties which were entered by the Company in the ordinary course of business and at arm's length basis Annexed-II in Form AOC 2.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the Financial year 2022-23, there was no changes in the Directorship and KMP.

DECLARATION BY INDEPENDENT DIRECTORS

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

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During the Financial Year, the Company held 4 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Dates of Board Meeting
1.	23/06/2022
2.	03/09/2022
3.	12/12/2022
4.	20/03/2023

COMPOSITION OF AUDIT COMMITTEE

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute.

NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

BOARD EVALUATION

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

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The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, also the Company has complied with Secretarial Standards as prescribed by the Institute of Company Secretaries of India;

The directors had prepared the annual accounts on a going concern basis; and Company being unlisted sub clause (e) of section 134(5) is not applicable.

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

ANNUAL RETURN

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. Since the Company does not have a website the provisions of section 134 (3) (a) are not applicable to the company.

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

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The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO CONSERVATION OF ENERGY:

Steps taken / impact on conservation of energy, with special reference to the following:

Steps taken or impact on conservation of energy: Not Applicable.

Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.

Capital investment on energy conservation equipment: Nil

TECHNOLOGY ABSORPTION:

Efforts, in brief, made towards technology absorption: Nil

Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

Details of technology imported: N.A.

Year of import: N.A.

Whether the technology been fully absorbed: N.A.

If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

The expenditure incurred on Research and Development: N.A.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Value of Import on CIF Basis:

- | | | |
|--------------------------------|---|--------------------|
| a) Purchase of traded goods | : | Rs. 17,44,11,713.6 |
| b) Earning on Foreign Currency | : | Rs. 46,76,997 |

BUSINESS RISK MANAGEMENT

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The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

STATUTORY AUDITORS & THEIR REPORT

M/s. Deepak SL Agarwal & Co. (Firm Registration No. 123094W), Chartered Accountants was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year ending 31st March, 2028. Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor Report are self-explanatory.

COST AUDITOR

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the company.

SECRETARIAL AUDITOR

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Statement regarding compliances of applicable Secretarial Standards. The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual

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harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received: 0

No. of complaints disposed of: 0

No. of complaints pending: 0

No. of complaints unsolved: 0

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

FRAUD REPORTING

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

CREDIT RATING OF SECURITIES

The Company is required to obtain any credit rating of its securities.

DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

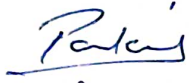
During the year the Company has not failed to execute any corporate action.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders

during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board



PANKAJ SUNDER JAIN
Director
DIN: 03512503



RONAK MAHESH MISTRY
Director
DIN: 06687171

Date: 05/09/2023
Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
NAPS TRADING PRIVATE LIMITED**

I. Report on the Audit of the Financial Statements

1. Opinion

- A. We have audited the accompanying Financial Statements of **NAPS TRADING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

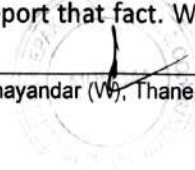
3. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.



4. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. As in our opinion and best of our information and according to the information and explanations given to us by the Management, the provisions of section 143(3) for reporting on the adequacy of Internal Financial Controls over Financial Reporting of and the operating effectiveness of such control of the Company, are not applicable;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

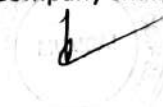
II. Report on Other Legal and Regulatory Requirements:

1. As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
- F. In our opinion, the provisions of Section 143(3)(i) regarding opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
- G. According to the information and explanations give to us and based on our examination of the records of the Company, being a private limited company, the relevant provisions of section 197(16) of the Act, as amended is not applicable to the Company.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly



or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

v) Company has not declared any dividend during the year.

2. This report includes a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, to the extent applicable.

For DEEPAK SL AGARWAL & CO.
Chartered Accountants
FRN 123094W

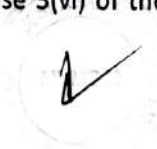


CA Deepak S Agarwal
Proprietor
M No 110579
Mumbai, 05 September 2023

Annexure to the Independent Auditor's Report of even date to the members of Naps Trading Private Limited, on the financial statements for the year ended 31st March 2023

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

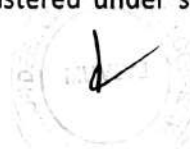
- (i) (a)(A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
 - (c) According to the information and explanation given to us, on the basis of our examination of records of Company, motor car is in the name of Promoter director Pankaj Jain carrying value as on 31.03.2023 Rs 15,17,052/-.the Paragraphs (i) (d), (e) of order are not applicable.
- (ii) in our opinion physical verification of inventory has been conducted at reasonable intervals by the Management, the coverage and procedure of such verification by the management is appropriate. No Material discrepancies were not noticed on such verification.
- (iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (iv) in our opinion and according to the information and explanation given to us, the company has not entered any transaction in respect of loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) According to the information and explanation given to us the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- (vi) According to the information and explanation given to us the Central Government has not specified the maintenance of cost records under section 148(1) of the Act in respect of activities carried on by the Company, Therefore, the provisions of clause 3(vi) of the Order are not applicable to the Company.



- (vii) In respect of the statutory dues :
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us there were no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2023 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited with the appropriate authority on account of any dispute.
- (viii) According to the information and explanations given to us and representation given to us by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix)
- a) In our opinion and according to the information and explanations given and books of account and records examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - b) In our opinion and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or other lender
 - c) In our opinion and according to the information and explanations given and records examined by us, during the year the Company has not raised any term loan and accordingly, the provisions of Clause (ix) (c) of paragraph 3 of the Order are not applicable to the Company.
 - d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not raised any funds on short term basis, accordingly utilisation thereof for long term purposes does not arise.
 - e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company does not have any subsidiary, associate or joint venture and hence the provisions of Clause (ix) (e) of paragraph 3 of the Order are not applicable to the Company.
 - f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company does not have any subsidiary, associate or joint venture and hence the provisions of Clause (ix) (f) of paragraph 3 of the Order are not applicable to the Company.



- (x) a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) and hence the provision of Clause (x) (a) of paragraph 3 of the Order is not applicable to the Company.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. Therefore, the provisions of Clause (x) (b) of paragraph 3 of the Order are not applicable to the Company.
- (xi) a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us or by any other auditor in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 177 and 188 of the Act where applicable and their details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- (xiv) a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company.
- b) As mentioned in sub-clause (a) above, the Company is not required to have an internal audit system as per provisions of the Act and accordingly, the provisions of Clause (xiv) (b) of paragraph 3 of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



- b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable
- d) The Company does not have any CIC.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the provision of Clause (xviii) of paragraph 3 of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due
- (xx) According to the information and explanations given to us and the records of the Company examined by us, the provisions of Section 135 of the Act does not apply to the Company and accordingly, the provisions of Clause (xx) of paragraph 3 of the Order are not applicable to the Company.

For DEEPAK SL AGARWAL & CO.
Chartered Accountants
FRN 123094W



CA Deepak S Agarwal
Proprietor
M No 110579
Mumbai, 05 September 2023

Naps Trading Private Limited
Balance Sheet as at 31st March, 2023

Amount in Hundred

Particulars	Note No.	31/03/2023	31/03/2022
Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	2	1000.00	1000.00
(b) Reserves and Surplus	3	110151.19	82232.93
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	11774.23	22431.49
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	467381.74	306188.34
(c) Other Current Liabilities	6	39356.73	44600.18
(d) Short-Term Provisions		-	-
Total Rs.		629663.89	456452.94
Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets		-	-
(i) Property, plant and equipment	7	19211.90	24977.14
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		2864.17	1942.52
(d) Long Term Loans and Advances	8	25000.00	25000.00
(e) Other Non-Current Assets		-	-
		47076.08	51919.66
(2) Current assets			
(a) Current Investments	9	114061.72	89230.18
(b) Inventories	10	84617.85	48324.09
(c) Trade Receivables	11	309330.14	209420.11
(d) Cash and Bank Balances	12	21891.63	14893.37
(e) Short-Term Loans and Advances	13	52686.47	39173.89
(f) Other Current Assets	14	-	3491.64
		582587.81	404533.28
Total Rs.		629663.89	456452.94

Significant Accounting Policies & Notes to Accounts

As per our report of even date
For DEEPAK SL AGARWAL & CO.

Chartered Accountants
FRN 123094W

CA DEEPAK AGARWAL
Proprietor

M.No. : 110579

Place : Mumbai

Date : 05/09/2023

1

For and on behalf of Board of Directors of
Naps Trading Private Limited



Pankaj Jain
Director Director
DIN:03512503



Ronak Mistry

DIN:06687171

Naps Trading Private Limited
Profit and loss statement for the year ended 31st March 2023

Amount in Hundred

Particulars	Note No.	31/03/2023	31/03/2022
Income			
Revenue from Operations		2589258.79	1334403.06
Other Income	15	7139.10	14021.50
Total Income		2596397.89	1348424.57
Expenses			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade	16	2456175.43	1203562.47
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-36293.76	19008.31
Employee Benefit Expenses	18	85970.62	44609.67
Financial costs	19	4133.03	405.82
Depreciation and amortization expense	7	8395.74	11959.59
Other Expenses	20	33201.98	45191.13
Total Expenses		2551583.05	1324736.99
Profit before Exceptional and Extra-Ordinary Items and Tax		44814.84	23687.57
Exceptional items		-	-
Profit before Extra-Ordinary Items and Tax		44814.84	23687.57
Extra-Ordinary items		-	-
Profit before Tax		44814.84	23687.57
Tax Expense			
- Current Tax		12070.00	7110.00
- Short / Excess Income Tax		5748.24	
- Deferred Tax Asset		-921.65	-1685.12
Profit/(Loss) for the period		27918.26	18262.70
Earning per Equity Share	21		
(1) Basic		279.18	182.63
(2) Diluted		279.18	182.63

Significant Accounting Policies & Notes to Accounts

As per our report of even date
For DEEPAK SL AGARWAL & CO.

Chartered Accountants

FRN 123094W


CA DEEPAK AGARWAL
Proprietor

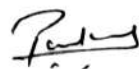
M No. : 110579

Place : Mumbai

Date : 05/09/2023

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For and on behalf of Board of Directors of
Naps Trading Private Limited



Pankaj Jain
Director
DIN:03512503



Ronak Mistry
Director
DIN:06687171

NAPS TRADING PRIVATE LIMITED

SCHEDULE FORMING PART OF STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Schedule : 1 SIGNIFICANT ACCOUNTING POLICIES

A ACCOUNTING CONCEPTS

The financial statements have been prepared to comply in all material aspects with the notified Accounting Standard by Companies Accounting Standard Rules,2006 which continue to apply under section 133 of the Companies Act,2013 (the Act) read with rule 7 of the Companies (Accounts) rules 2014 and other relevant provision of the Companies Act, 1956 to the extent applicable. The Financial Statements are prepared and presented on the basis of generally accepted accounting principles and historical Cost convention on accrual basis. The Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The company follows Mercantile system of Accounting and Recognizes Income and Expenditure on Accrual Basis, Except those with Significant Uncertainties.

B FIXED ASSETS

The Fixed Assets are stated at cost less accumulated depreciation and Impairment losses if any. Cost Comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

C DEPRECIATION

Depreciation on tangible fixed assets is provided using the Written Down Value Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013

D TAXATION

Tax Expenses comprises of current and deffered tax. Current Tax is determined as the amount of tax payable in respect of taxable income for the financial year ended 31 March 2023. Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods



Notes Annexed to and forming part of Balance Sheet as at 31.03.2023

Note 2. Share Capital

Amount in Hundred

Particulars	As at	As at
	31/03/2023	31/03/2022
Authorised Share Capital 1,50,000 Equity shares of Rs.10/- each (Previous year 1,50,000 Equity Shares)	15000.00	15000.00
	15000.00	15000.00
Issued, Subscribed and Paid up 10,000 Equity Shares of Rs.10/- each fully paid up (Previous year 10,000 Equity Shares)	1000.00	1000.00
Total	1000.00	1000.00

Note 2a. The reconciliation of the number of Equity & Preference share outstanding is set as below:

Equity Shares

Particulars	As at	As at
	31/03/2023	31/03/2022
	Nos	Nos.
Shares at the beginning of the year	10,000	10,000
Shares issued during the year	-	-
Shares at the end of the year	10,000	10,000

Note 2b. List of Shareholders in excess of 5% is set out below:

Name of Shareholder	Equity Shares			
	As at 31/03/2023		As at 31/03/2022	
	Nos.	% of holding	Nos.	% of holding
Pankaj Sunderlal Jain	5,000	50%	5,000	50%
Ronak Mistry	5,000	50%	5,000	50%

Shares held by promoters at the end of the year 31st March 2023

S. no	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Pankaj Sunderlal Jain	5,000	50%	Nil
2	Ronak Mistry	5,000	50%	Nil

Shares held by promoters at the end of the year 31st March 2022

S. no	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Pankaj Sunderlal Jain	5,000	50%	Nil
2	Ronak Mistry	5,000	50%	Nil

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note 2c. Details of shares allotted otherwise than cash during the previous 5 years is set out below:

	Aggregate No. of shares
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid up by way of bonus shares	NIL
Shares bought back	NIL

Note: 2d. Rights, Preferences and Restrictions attached to the Shares:

The equity shares of the Company of nominal value of 10 per share rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 3. Reserves & Surplus

Particulars	As at 31/03/2023		As at 31/03/2022	
Profit & Loss Account				
As per last Balance Sheet	82232.93		63970.24	
Add : Net Profit for the current year	27918.26	110151.19	18262.70	82232.93
Total		110151.19		82232.93

Note 4. Long-Term Borrowings

Particulars	As at 31/03/2023	As at 31/03/2022
Secured -Long-Term Borrowings		
Car Loan	11774.23	22431.49
Total Rs.	11774.23	22431.49

Car Loan is secured against hypothecation of car

Note 5. Trade Payables

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured, Considered good		
Trade Payables other than Micro Small and Medium Ent	467381.74	306188.34
Trade Payables Micro Small and Medium Ent		
Total Rs.	467381.74	306188.34

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. As per the information and explanation given to us that the Company has asked its Suppliers to furnish to it, details so as to facilitate the Company in classifying them as Micro, Small & Medium Enterprise (MSMEs) but, due to lack of availability of any such information from its Suppliers, the Company is unable to state the dues outstanding for more than 45 days as on the Balance Sheet date

Trade Payables ageing schedule: As at 31st March,2023

Particulars	MSME	Others	Disputed dues - MSME	Disputed dues - Others
Less than 1 year		427033.00		
1-2 years		-		-
2-3 years		40348.74		
More than 3 years		467381.74	-	-

Trade Payables ageing schedule: As at 31st March,2022

Particulars	MSME	Others	Disputed dues - MSME	Disputed dues - Others
Less than 1 year		261205.61		
1-2 years		4634.00	-	-
2-3 years		40348.73		
More than 3 years	-	306188.34	-	-

Note 6. Other Current Liabilities

Particulars	As at 31/03/2023	As at 31/03/2022
Liabilities for Expenses	10185.38	6456.78
Advance received from Customers	24998.54	37619.29
Tax Provision (net of Provision)	1552.68	524.11
Statutory Liabilities	2620.12	
	39356.73	44600.18



Naps Trading Private Limited

SCHEDULE ANNEXED FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

VII : Property, Plant and Equipment

Amount in Hundred

Particulars	Gross Block			Depreciation			Net Block			
	Op. Balance	Additions	Deductions	Total Rs.	As on 1.4.2022	For the year	Deductions	Total Rs.	As on 31.3.2023	As on 31.3.2022
Office Equipment	2764.92	2517.80	-	5282.72	1420.65	827.53		2248.18	3034.53	1344.27
Printer	130.50		-	130.50	76.40	24.38		100.78	29.72	54.10
Mobile Phones	2646.58	112.71	-	2759.29	1636.67	486.63		2123.30	635.99	1009.91
Computer	1234.17		-	1234.17	1142.25	58.06		1200.31	33.86	91.92
Motor Car	32077.63		-	32077.63	10017.84	6889.27		16907.11	15170.52	22059.79
BIKE CLASSIC 350	1843.58		-	1843.58	1431.44	106.70		1538.14	305.44	412.14
Tally software	185.00		-	185.00	179.98	3.17		183.15	1.85	5.02
Total Rs.	40882.38	2630.51	-	43512.89	15905.24	8395.74	-	24300.98	19211.90	24977.12
Previous year	39828.32	1054.06	-	40882.38	3945.65	11959.59	-	15905.24	24977.14	35882.65

Note 7. Tangible and Intangible Assets

Particulars	As at 31/03/2023	As at 31/03/2022
Tangible Assets		
Office Equipment	3700.24	2408.27
Others	15509.82	22563.85
Intangible Assets	1.85	5.02
	19211.90	24977.14

Note 8. Long-term loans and advances

Particulars	As at 31/03/2023	As at 31/03/2022
Deposit for office to Director	25000.00	25000.00
other Deposits	-	-
	25000.00	25000.00

Note 9. Current Investments

Particulars	As at 31/03/2023	As at 31/03/2022
Investments In Equity Instrument	114061.72	89230.18
	114061.72	89230.18

Note 10. Inventories

Particulars	As at 31/03/2023	As at 31/03/2022
Inventories (At Cost)	84617.85	48324.09
	84617.85	48324.09

Note 11. Trade Receivables

Particulars	As at 31/03/2023	As at 31/03/2022
Trade Receivables		
Unsecured, Considered good		
Debtors for more than Six Month	29735.92	23267.73
Other Debtors	279594.22	186152.38
	309330.14	209420.11

Trade Receivables ageing schedule as at 31st March,2023

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered doubtful
Less than 6 month	279594.22			
6 months -1 year	13939.21			
1-2 years	15796.71			
2-3 years				
More than 3 years				
	309330.14		-	-

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - considered doubtful	Disputed trade receivables considered good	Disputed trade receivables considered doubtful
Less than 6 month	198920.10			
6 months -1 year				
1-2 years			-	-
2-3 years	10500.01			
More than 3 years				
	209420.11		-	-

Note 12. Cash And Cash Equivalents

Particulars	As at 31/03/2023	As at 31/03/2022
Others		
Balance with Bank on Current Accounts	10969.52	14826.41
Fixed Deposit With Bank	10000.00	
Cash in Hand	922.11	66.96
	21891.63	14893.37

Note 13. Short Term Loans And Advances

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured, Considered good		
Other Loans & Advances	52686.47	39173.89
	52686.47	39173.89

Note 14. Other Current Assets

Particulars	As at 31/03/2023	As at 31/03/2022
Tax Provision (net of Provision)	-	3491.64
	-	3491.64



	Amount in Hundred	
	For the year 31/03/2023	For the year 31/03/2022
Note 15. Other Income		
Short Term Capital Gain		
Long Term Capital Gain	891.62	2022.55
Speculative Profit	3155.98	5016.25
Interest on fixed Deposit	-216.26	1670.44
Gain on Future & Option	51.23	591.74
Dividend on Mutual Fund & Shares	1638.39	2063.58
	1618.14	2656.95
	7139.10	14021.50
Note 16. Purchase of stock in Trade		
Purchase - Import	1744117.14	659530.26
Purchase - Local	408682.35	439525.17
Transport Charges	33715.62	3528.40
Import Duty and Other Charges	269660.32	100978.64
	2456175.43	1203562.47
Note 17. Changes in Inventories of Stock-in-Trade		
Opening Stock	48324.09	67332.40
Less: Closing Stock	84617.85	48324.09
	-36293.76	19008.31
Note 18. Employee Benefit Expenses		
Salaries & Bonus to Staff	58360.00	26150.00
Bonus to staff	1200.00	
Staff Welfare Expenses	1210.62	459.67
Director Remuneration	25200.00	18000.00
	85970.62	44609.67
Note 19. Finance Costs		
Bank Interest	0.00	11.31
Bank Charges	4133.03	394.51
	4133.03	405.82
Note 20. Other Expenses		
Accounting Charges	300.00	300.00
Auditor Remuneration	300.00	300.00
Business Promotion Exp	534.95	588.75
Conveyance Expenses	460.90	425.63
Commission & Brokerage	15000.00	30598.18
Car Insurance	846.24	785.07
Car Repair Exp	-	268.68
Computer Expenses	63.12	171.51
Discount	-98.80	-
Electricity Charges	332.03	394.11
General Expenses	101.83	8.52
Exports and Other Charges	765.03	
Export Freight	680.00	
Interest on Late Payment of TDS & TCS	21.40	28.65
Interest on Motor Car Loan	1765.26	2776.38
Interest on Gst Payment	1725.96	-
Interest on delayed payment shares	1081.23	-
Late Filing Fees TCS/ TDS	-	78.00
Office Expenses	512.22	1254.23
GST Paid	441.62	
Postage and Courier	41.45	-
Insurance Expenses	114.22	34.52
Income Tax	-	1780.00
Printing & Stationery	128.26	-
Preliminary Expenses W/Off	0.00	98.00
Share Expense	224.65	2916.06
Social Welfare Surcharges	-	94.92
Sundry Balance Written off	1.05	602.34
Professional Fees	1208.61	300.00
Profession Tax	200.00	-
Repairs & Maintenance other	1020.15	422.50
Travelling Expenses	5211.64	746.13
Society Maintenance	218.96	218.96
TOTAL Rs.	33201.98	45191.13



21. Earning Per Share		For the year 31/03/2023	For the year 31/03/2022
Net Profit before Extraordinary item and tax (a)		27918.26	18262.70
Weighted average no. of equity shares of face value of Rs. 10 (b)		10,000	10,000
Basic earnings per share in Rs. (a)/(b)		279.18	182.63
Net Profit after Extraordinary item and tax (a)		27918.26	18262.70
Weighted average no. of equity shares of face value of Rs. 10 (b)		10,000	10,000
Basic earnings per share in Rs. (a)/(b)		279.18	182.63

Amount in hundred except earning per share

Note 22. RELATED PARTY DISCLOSURE

As per the Accounting Standard on "Related Party Disclosures" (AS 18) notified by Companies (Accounting Standards) Rules, 2006, the related parties of the Company are as follows :

List of Related Parties & Relationship :

Related Party with whom the Company had transaction	Related Parties
Pankaj Sunderlal Jain	Director
Ronak Mistry	Director
Soniya Jain	Director's Spouse
Smita Mistry	Director's Spouse
Mahesh Mistry	Director's Father

Name of Party	Nature of Transaction	F.Y. 2022-23	F.Y. 2021-22
Pankaj Sunderlal Jain	Director Remuneration	18000.00	12000.00
Ronak Mistry	Director Remuneration	7200.00	6000.00
Mahesh Mistry	Commission	5000.00	-
Smita Mistry	Salary	2400.00	2400.00
Soniya Jain	Salary	12000.00	16200.00

- Notes:
- 1 Related party relationships are as identified by the Company on the basis of information available and relied upon by the Auditors
 2. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
 3. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
 4. Disclosure of the following key accounting ratios are as under:

	Year ended on 31.03.2023	Year ended on 31.03.2022
(a) Current Ratio,	1.15	1.15
(b) Debt-Equity Ratio,	4.66	4.48
(c) Debt Service Coverage Ratio,	2.92	2.43
(d) Return on Equity Ratio,	0.29	0.25
(e) Inventory turnover ratio,	36.41	21.08
(f) Trade Receivables turnover ratio,	9.98	4.29
(g) Trade payables turnover ratio,	6.35	2.76
(h) Net capital turnover ratio,	34.14	24.83
(i) Net profit ratio,	0.01	0.01
(j) Return on Capital employed,	0.36	0.22
(k) Return on investment.	-	-

FOREIGN EXCHANGE EARNINGS AND OUTGO

	2022-23	2021-22
a) Value of Import on CIF Basis Purchase of Traded Goods	1744117.14	667991.61
b) Earning on Foreign Currency	46769.97	Nil

5. The Company is engaged in only one line of Activity. Hence disclosure requirement under Accounting Standard 17 Segment Reporting is not applicable to the Company.

6. In the opinion of the Board of Directors

A) Current Assets, Loans and Advances are realizable in the ordinary course of Business, as the value at which they are stated.

B) The provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

7. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

6. Figure for the previous year have been regrouped / rearranged wherever considered necessary to conform to this years classification.