

NAPS TRADING PRIVATE LIMITED

CIN: U51595MH2014PTC255128

Add: OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN, KALBA DEVI ROAD MUMBAI
MUMBAI CITY MH 400002 IN, Email: napstrading@gmail.com

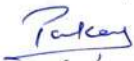
NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. NAPS TRADING PRIVATE LIMITED WILL BE HELD AT 11.00 A.M. ON TUESDAY, THE 30TH NOVEMBER, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN, KALBA DEVI ROAD MUMBAI MUMBAI CITY MH 400002 IN.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Statement of Profit and Loss for the period ended 31st March, 2021 and the Balance Sheet as on that date and the Report of the Directors and Auditors thereon.

BY THE ORDER OF THE BOARD



PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/11/2021
Place: Mumbai

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of a company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

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ROUTE TO THE VENUE OF ANNUAL GENERAL MEETING



BY THE ORDER OF THE BOARD

PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/11/2021
Place: Mumbai

NAPS TRADING PRIVATE LIMITED

CIN No: U51595MH2014PTC255128

Address: OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN , KALBA DEVI ROAD
MUMBAI Mumbai City MH 400002 IN, Email: napstrading@gmail.com

DIRECTOR'S REPORT

To
The Shareholder,

The Directors have pleasure in presenting their Annual Report on the operations of your Company along with the audited financial statements for the period ended on 31st March, 2021.

PERFORMANCE AND FINANCIAL HIGHLIGHTS:

The operations of the Company have resulted in Profit before taxation of Rs. 39,83,113/- for the financial year 2020-21.

Particulars	(Amount) Rs. 2020-21
Sale and other Income	14,43,77,658
Profit before taxation for the year	39,83,113
Deferred Tax Asset	-
Profit After taxation for the Year	32,83,976

Indian Accounting Standards:

The Ministry of Corporate Affairs (MCA), vide notification in the official Gazette dated February 16, 2015, notified the Indian Accounting Standards (Ins AS) which are not Applicable to the company.

Dividend:

In view to strengthen the financial position of the company and to augment working capital directors regret to declare any Dividend for the year.

Material Changes between the date of Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Change in the nature of business:

There is no change in the nature of business of the Company

Subsidiary Company:

As on March 31, 2021, the Company does not have any subsidiary

Deposits:

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 read with Circular No. 05/2015 dated 30th March, 2015

Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility

Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Energy, technology and foreign exchange:

Details of energy consumption, technology absorption and adaptation and foreign exchange earned and spent in accordance with the provisions of under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 are not applicable to the Company.

Number of Board Meetings Held:

The Board of Directors duly met 4 (Four) times during the financial year from 1st April, 2020 to 31st March, 2021. The dates on which the meetings were held are as follows:

Sr. No.	Date of Board meeting
1.	12/06/2020
2.	02/09/2020
3.	07/12/2020
4.	12/03/2021

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Directors' Responsibility Statements:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to the material departures;
- (ii) The directors had selected such accountings policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities also the Companies has complied Secretarial Standard as prescribed by the Institute of Company Secretaries of India;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Audit Observations:

There are no qualifications, reservations or adverse remark or disclaimer made by the Auditor in his report.

Statutory Auditors:

M/s. Deepak SL Agarwal & Co. (Firm Registration No. 123094W), Chartered Accountants, appointed as Statutory Auditors of the company, to hold office from Annual General Meeting held on 29th September, 2018 until the Annual General Meeting of the Company to be held for the Year ending 31st March, 2023 on fix remuneration on such terms and conditions as decided by the Board of Directors and the auditors.

Related Party Transactions:

During the year under review, pursuant to section 188 of the Companies Act, 2013, all the transactions with the related parties were entered by the Company in ordinary course of business and at arm's length basis Annexed in Form AOC 2.

Extract of Annual Return:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure-A.

Particulars of loans, Guarantees or Investment:

No loans, guarantees or investments made by the Company under section 186 of the companies Act, 2013 during the year under review.

Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. A Separate Internal Complaints Committee has not been set up to redress complaints received regarding sexual harassment but proper measures have been taken to overcome with this. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year under review, no complaints were received by the Company related to sexual harassment.

Acknowledgements:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, Vendors, and members during the year under review.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

**For and on behalf of the Board of Director
NAPS TRADING PRIVATE LIMITED**



PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/11/2021
Place: Mumbai

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51595MH2014PTC255128
2.	Registration Date	28/03/2014
3.	Name of the Company	NAPS TRADING PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares Indian Non- Government Company
5.	Address of the Registered office & contact details	OFFICE NO. 11, 2ND FLOOR, 436 SHREE NATH BHUVAN , KALBA DEVI ROAD MUMBAI Mumbai City MH 400002 IN
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other wholesale	5512	100

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	10000	10000	100%	nil	10000	10000	100%	nil
b) Central Govt	Nil	nil	Nil	nil	nil	nil	Nil	nil	nil
c) State Govt(s)	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
d) Bodies Corp.	Nil	nil	nil	nil	nil	nil	nil	nil	nil
e) Banks / FI	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
f) Any other	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Total shareholding of Promoter (A)	Nil	10000	10000	100%	nil	10000	10000	100%	nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
b) Banks / FI	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
c) Central Govt	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
d) State Govt(s)	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
e) Venture Capital Funds	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
f) Insurance Companies	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
g) FIIs	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
h) Foreign Venture Capital Funds	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
i) Others (Immediate Relatives of Promoters)	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Sub-total (B)(1):-	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
2. Non-Institutions									
a) Bodies Corp.	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
i) Indian	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
ii) Overseas	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
b) Individuals	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lakh	Nil	nil	nil	nil	nil	nil	Nil	nil	nil

c) Others (specify)	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Non Resident Indians	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Overseas Corporate Bodies	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Foreign Nationals	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Clearing Members	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Trusts	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Foreign Bodies - D R	Nil	nil	nil	nil	nil	nil	Nil	nil	nil
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs	Nil	nil	nil	Nil	nil	nil	Nil	nil	nil
Grand Total (A+B+C)	Nil	10000	10000	100 %	Nil	10000	10000	100 %	nil

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. PANKAJ SUNDER JAIN	5000	50.00%	Nil	5000	50.00%	Nil	Nil
2	Mr. RONAK MAHESH MISTRY	5000	50.00%	Nil	5000	50.00%	Nil	Nil

B) Shareholding of Promoter -

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Reason of Change: Type of Transfer: Date of Registration of	NIL	NIL	NIL	NIL

	Transfer: Ledger Folio of Transferor(s): Ledger Folio of Transferee:				
	At the end of the year	NIL	NIL	NIL	NIL

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	Nil	Nil	Nil	Nil

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100%	10000	100%
	Change during the Year	Nil	Nil	Nil	Nil
	At the end of the year	10000	100%	10000	100%

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	32,07,763	NIL	NIL	32,07,763
* Reduction	NIL	NIL	NIL	NIL
Net Change	32,07,763	NIL	NIL	32,07,763
Indebtedness at the end of the financial year				
i) Principal Amount	32,07,763	NIL	NIL	32,07,763
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	32,07,763	NIL	NIL	32,07,763

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		PANKAJ SUNDER JAIN	RONAK MAHESH MISTRY	----	---	
1	Gross salary	1125000	510000	NIL		16,35,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL		NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL		NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL		NIL
2	Stock Option	NIL	NIL	NIL		NIL
3	Sweat Equity	NIL	NIL	NIL		NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL		NIL
5	Others, please specify	NIL	NIL	NIL		NIL
	Total (A)	1125000	510000	NIL		16,35,000
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	NIL	NIL	NIL		NIL
	Fee for attending board	NIL	NIL	NIL		NIL

	committee meetings					
	Commission	NIL	NIL	NIL		NIL
	Others, please specify	NIL	NIL	NIL		NIL
	Total (1)	NIL	NIL	NIL		NIL
2	Other Non-Executive Directors	NIL	NIL	NIL		NIL
	Fee for attending board committee meetings	NIL	NIL	NIL		NIL
	Commission	NIL	NIL	NIL		NIL
	Others, please specify	NIL	NIL	NIL		NIL
	Total (2)	NIL	NIL	NIL		NIL
	Total (B)=(1+2)	NIL	NIL	NIL		NIL
	Total Managerial Remuneration	NIL	NIL	NIL		NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL		NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.
	- as % of profit	N.A.	N.A.	N.A.	N.A.
	others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total	N.A.	N.A.	N.A.	N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL		NIL
Punishment	NIL	NIL	NIL		NIL
Compounding	NIL	NIL	NIL		NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL		NIL
Punishment	NIL	NIL	NIL		NIL
Compounding	NIL	NIL	NIL		NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL		NIL
Punishment	NIL	NIL	NIL		NIL
Compounding	NIL	NIL	NIL		NIL

For and on behalf of the Board of Director
NAPS TRADING PRIVATE LIMITED



PANKAJ SUNDER JAIN
Director
DIN: 03512503

Date: 05/11/2021
Place: Mumbai

DEEPAK SL AGARWAL & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF NAPS TRADING PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

- A. We have audited the accompanying Financial Statements of **NAPS TRADING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material

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misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

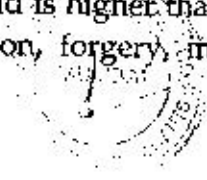
Those Board of Directors are also responsible for overseeing the company's financial reporting process

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional



omissions, misrepresentations, or the override of internal control.

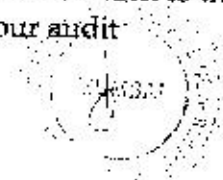
- We are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. As in our opinion and best of our information and according to the information and explanations given to us by the Management, the provisions of section 143(3) for reporting on the adequacy of Internal Financial Controls over Financial Reporting of and the operating effectiveness of such control of the Company, are not applicable;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit



- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- D. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

For DEEPAK SL AGARWAL & CO.
Chartered Accountants
Firm Registration Number 123094W



CA Deepak S Agarwal
Proprietor
Membership Number 110579
Mumbai, 05 November 2021

Naps Trading Private Limited
Balance Sheet as at 31st March, 2021

Particulars	Note No.	31/03/2021	31/03/2020
Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	6,397,024	3,113,047
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	3,207,763	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	60,202,293	79,103,310
(c) Other Current Liabilities	6	2,031,258	2,529,767
(d) Short-Term Provisions		-	-
Total Rs.		71,938,337	84,846,123
Assets			
(1) Non-current assets			
(a) Fixed Assets	7	3,588,265	164,906
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		25,740	25,740
(d) Long Term Loans and Advances	8	2,500,000	2,554,000
(e) Other Non-Current Assets		-	-
		6,114,005	2,744,646
(2) Current assets			
(a) Current Investments	9	8,692,602	9,227,734
(b) Inventories	10	6,733,240	16,863,036
(c) Trade Receivables	11	41,212,748	47,682,918
(d) Cash and Bank Balances	12	1,558,269	2,999,612
(e) Short-Term Loans and Advances	13	6,650,367	4,356,441
(f) Other Current Assets	14	977,106	976,737
		65,824,332	82,101,478
Total Rs.		71,938,337	84,846,123

Significant Accounting Policies & Notes to Accounts

As per our report of even date

For DEEPAK S. AGARWAL & CO.

Chartered Accountants

FRN 123094W

CA DEEPAK AGARWAL
Proprietor

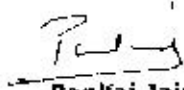
M No. : 110579

Place : Mumbai

Date : 05/11/2021

1

For and on behalf of Board of Directors of
Naps Trading Private Limited


Pankaj Jain
Director
DIN:03512503


Ronak Mistry
Director
DIN:06687171

Naps Trading Private Limited
Profit and loss statement for the year ended 31st March 2021

Particulars	Note No.	31/03/2021	31/03/2020
Income			
Revenue from Operations		142,207,816	383,500,680
Other Income	15	2,169,842	(3,041,511)
Total Revenue		144,377,658	380,459,169
Expenses			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade	16	121,567,107	354,074,642
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	10,129,796	11,561,025
Employee Benefit Expenses	18	5,998,963	10,781,802
Financial costs	19	170,058	56,214
Depreciation and amortization expense		87,813	53,650
Other Expenses	20	2,440,807	3,343,799
Total Expenses		140,394,544	379,871,132
Profit before Exceptional and Extra-Ordinary Items and Tax		3,983,113	588,037
Exceptional items		-	-
Profit before Extra-Ordinary Items and Tax		3,983,113	588,037
Extra-Ordinary items		-	-
Profit before Tax		3,983,113	588,037
Tax Expense		690,000	-
- Current Tax		9,137	-
- Short / Excess Income Tax		-	-
- Deferred Tax Asset		-	(2,749)
Profit/(Loss) for the period		3,283,976	590,787
Earning per Equity Share	21		
(1) Basic		328.40	59.08
(2) Diluted		328.40	59.08

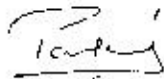
Significant Accounting Policies & Notes to Accounts

As per our report of even date
For **DEEPAK S L AGARWAL & CO.**
Chartered Accountants
FRN 123094W

CA DEEPAK AGARWAL
Proprietor
M No. 110579
Place : Mumbai
Date : 05/11/2021

1

For and on behalf of Board of Directors of
Naps Trading Private Limited


Pankaj Jain
Director
DIN:03512503


Ronak Mistry
Director
DIN:06687171

NAPS TRADING PRIVATE LIMITED

SCHEDULE FORMING PART OF STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

Schedule : 1 SIGNIFICANT ACCOUNTING POLICIES

A ACCOUNTING CONCEPTS

The financial statements have been prepared to comply in all material aspects with the notified Accounting Standard by Companies Accounting Standard Rules,2006 which continue to apply under section 133 of the Companies Act,2013 (the Act) read with rule 7 of the Companies (Accounts) rules 2014 and other relevant provision of the Companies Act, 1956 to the extent applicable. The Financial Statements are prepared and presented on the basis of generally accepted accounting principles and historical Cost convention on accrual basis. The Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The company follows Mercantile system of Accounting and Recognizes Income and Expenditure on Accrual Basis, Except those with Significant Uncertainties.

B FIXED ASSETS

The Fixed Assets are stated at cost less accumulated depreciation and Impairment losses if any. Cost Comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

C DEPRECIATION

Depreciation on tangible fixed assets is provided using the Written Down Value Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013

D TAXATION

Tax Expenses comprises of current and deferred tax. Current Tax is determined as the amount of tax payable in respect of taxable income for the financial year ended 31 March 2019. Deferred tax is recognized subject to consideration of prudence in respect of deferred tax assets, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more periods



Naps Trading Private Limited

Notes Annexed to and forming part of Balance Sheet as at 31.03.2021

Note 2. Share Capital

Particulars	As at 31/03/2021	As at 31/03/2020
Authorized Share Capital		
1,50,000 Equity Shares of Rs.10/- each (Previous year 1,50,000 Equity Shares)	15,00,000	15,00,000
	15,00,000	15,00,000
Issued, Subscribed and Paid up		
10,000 Equity Shares of Rs.10/- each fully paid up (Previous year 10,000 Equity Shares)	1,00,000	1,00,000
	1,00,000	1,00,000
Total		

Note 2a. The reconciliation of the number of Equity & Preference share outstanding is set as below:

Particulars	Equity Shares	
	As at 31/03/2021	As at 31/03/2020
	Nos.	Nos.
Shares at the beginning of the year	10,000	10,000
Shares Issued during the year	-	-
Shares at the end of the year	10,000	10,000

Note 2b. List of Shareholders in excess of 5% is set out below:

Name of Shareholder	Equity Shares			
	As at 31/03/2021		As at 31/03/2020	
	Nos.	% of holding	Nos.	% of holding
Pankaj Sunderlal Jain	5,000	50%	5,000	50%
Ronak Mistry	5,000	50%	5,000	50%

Note 2c. Details of shares allotted otherwise than cash during the previous 5 years is set out below:

	Aggregate No. of shares
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid up by way of bonus shares	NIL
Shares bought back	NIL

Note: 2d. Rights, Preferences and Restrictions attached to the Shares:

The equity shares of the Company of nominal value of 10 per share rank pari passu in all respects including voting rights and entitlement to dividend.

Note 3. Reserves & Surplus

Particulars	As at 31/03/2021		As at 31/03/2020	
Profit & Loss Account				
As per last Balance Sheet	31,13,047		25,22,760	
Add : Net Profit for the current year	32,83,976	63,97,024	5,90,787	31,13,047
Total		63,97,024		31,13,047

Note 4. Long-Term Borrowings

Particulars	As at 31/03/2021	As at 31/03/2020
Secured -Long-Term Borrowings		
Car Loan	32,07,763	-
	32,07,763	-

Note 5. Trade Payables

Particulars	As at 31/03/2021	As at 31/03/2020
Unsecured, Considered good		
Trade Payables other than Micro Small and Medium Ent	5,62,81,587	7,52,72,280
Trade Payables Micro Small and Medium Ent	39,20,706	38,31,030
Advance received from Customers	6,02,02,293	7,91,03,310

Naps Trading Private Limited

SCHEDULE ANNEXED FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

Part II : Property, Plant and Equipment

Particulars	Gross Block			Depreciation			Net Block			
	Op. Balance	Additions	Deductions	Total Rs.	As on 1.4.2020	For the year	Deductions	Total Rs.	As on 31.3.2021	As on 31.3.2020
Office Equipment	57,154	1,55,275	-	2,12,429.00	29,721	71,640	-	51,361	1,61,068	27,433
Printer	7,300	-	-	7,300.00	6,640	298	-	6,937	363	660
Mobile Phones	1,08,049	1,21,016	-	2,29,065.10	51,480	40,439	-	91,918	1,37,147	56,569
Computer	96,299	27,118	-	1,23,417.00	94,794	3,672	-	98,466	24,951	1,505
Motor Car	-	32,07,763	-	32,07,763.00	-	-	-	-	32,07,763	-
BIKE CLASSIC 350	1,84,358	-	-	1,84,358.00	1,09,318	19,428	-	1,28,746	55,612	75,040
Tally software	18,500	-	-	18,500.00	14,800	2,337	-	17,137	1,363	3,700
Total Rs.	4,71,660	35,11,172	-	39,82,832	3,06,752	87,813	-	3,94,565	35,88,265	1,64,906
Previous year	3,97,357	74,303	-	4,71,660	2,53,102	53,650	-	3,06,752	1,64,906	1,44,255



Note 6. Other Current Liabilities

Particulars	As at 31/03/2021	As at 31/03/2020
Liabilities for Expenses	17,62,308	17,46,464
Liabilities towards Investment	-	5,38,303
Statutory Liabilities	2,68,950	2,45,000
	20,31,258	25,29,767

Note 7. Tangible and Intangible Assets

Particulars	As at 31/03/2021	As at 31/03/2020
Tangible Assets		
Office Equipment	2,98,578	24,689
Others	32,88,326	62,963
Intangible Assets	1,363	3,700
	35,88,265	91,353

Note 8. Long-term loans and advances

Particulars	As at 31/03/2021	As at 31/03/2020
Deposit for office to Director	25,00,000	25,00,000
Other Deposits	-	54,000
	25,00,000	25,54,000

Note 9. Current Investments

Particulars	As at 31/03/2021	As at 31/03/2020
Investments in Equity Instrument	61,92,602	92,22,734
Fixed Deposit	25,00,000	-
(Market value of Quoted Equity of Rs. /-)	86,92,602	92,22,734

Note 10. Inventories

Particulars	As at 31/03/2021	As at 31/03/2020
Inventories (At Cost)	67,33,240	1,68,63,036
	67,33,240	1,68,63,036

Note 11. Trade Receivables

Particulars	As at 31/03/2021	As at 31/03/2020
Trade Receivables		
Unsecured, Considered good	50,24,642	-
Debtors for more than Six Month	3,61,88,106	4,76,82,918
Other Debtors	4,12,12,748	4,76,82,918

Note 12. Cash And Cash Equivalents

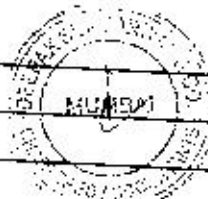
Particulars	As at 31/03/2021	As at 31/03/2020
Others		
Balance with Bank on Current Accounts	15,50,958	29,07,969
Cash in Hand	7,311	91,643
	15,58,269	29,99,612

Note 13. Short Term Loans And Advances

Particulars	As at 31/03/2021	As at 31/03/2020
Unsecured, Considered good		
Other Loans & Advances	66,50,367	43,56,441
	66,50,367	43,56,441

Note 14. Other Current Assets

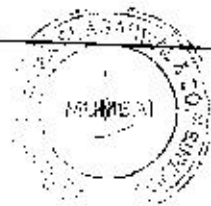
Particulars	As at 31/03/2021	As at 31/03/2020
Outstanding Assets		
Advance to Directors	4,03,377	2,38,000
Tax Provision (net of Provision)	5,63,929	7,19,137
Preliminary Exp to the extent not written off	9,800	19,600
	9,77,106	9,76,737



Naps Trading Private Limited

Notes Annexed to and forming part of Profit & Loss Account for the year ended on 31.03.2021

	For the year 31/03/2021	For the year 31/03/2020
Note 15. Other income		
Short Term Capital Gain	24,45,025	(21,55,813)
Long Term Capital Gain	(3,81,353)	(15,90,549)
Speculative Profit	(54,553)	10,140
Sundry Balance W/off	-	4,95,033
Short Term Capital Gain on Mutual Fund	-	10,85,679
Interest on fixed Deposit	86,785	-
Gain on Future & Option	(3,86,559)	(9,55,304)
Dividend on Mutual Fund & Shares	4,60,498	69,303
	21,69,842	(30,41,511)
Note 16. Purchase of stock in Trade		
Purchase - Import	5,42,11,606	20,65,02,393
Purchase - Local	5,62,29,154	10,91,28,340
Import Duty and Other Charges	1,11,26,347	3,84,43,909
	12,15,67,107	35,40,74,642
Note 17. Changes in Inventories of Stock-in-Trade		
Opening Stock	1,68,63,036	2,84,24,061
Less: Closing Stock	67,33,240	1,68,63,036
	1,01,29,796	1,15,61,025
Note 18. Employee Benefit Expenses		
Salaries & Bonus to Staff	42,84,500	78,76,594
Staff Welfare Expenses	79,463	1,25,208
Director Remuneration	16,35,000	27,80,000
Total Rs.	59,98,963	1,07,81,802
Note 19. Finance Costs		
Bank Interest	8,212	-
Bank Charges	1,61,846	56,214
	1,70,058	56,214
Note 20. Other Expenses		
Accounting Charges	30,000	60,000
Auditor Remuneration	30,000	30,000
Business Promotion Exp	2,49,808	8,88,949
Conveyance Expenses	1,20,220	52,582
Commission & Brokerage	12,72,253	13,68,050
Electricity Charges	13,910	33,062
General Expenses	4,474	6,317
Gst Paid	58,731	-
Office Expenses	1,29,877	58,799
Postage and Courier	2,350	5,864
Insurance Expenses	3,473	-
Income Tax	1,86,500	-
Printing & Stationery	54,180	55,801
Preliminary Expenses W/Off	9,800	9,800
Share Expense	88,889	1,63,741
Sundry Balance Written off	46,229	-
Professional Fees	80,000	7,460
Repairs & Maintenance other	8,800	28,756
ROC fees	-	5,200
Travelling Expenses	29,417	5,10,927
Telephone Exp.	-	36,595
Society Maintenance	21,896	21,896
	24,40,807	33,43,799



Note 21. Earning Per Share

	For the year 31/03/2021	For the year 31/03/2020
Net Profit before Extraordinary item and tax (a)	32,83,976	5,90,787
Weighted average no. of equity shares of face value of Rs. 10 (b)	10,000	10,000
Basic earnings per share in Rs. (a)/(b)	328.40	59.08
Net Profit after Extraordinary item and tax (a)	32,83,976	5,90,787
Weighted average no. of equity shares of face value of Rs. 10 (b)	10,000	10,000
Basic earnings per share in Rs. (a)/(b)	328.40	59.08

Note 22. RELATED PARTY DISCLOSURE

As per the Accounting Standard on "Related Party Disclosures" (AS 18) notified by Companies (Accounting Standards) Rules, 2006, the related parties of the Company are as follows :

List of Related Parties & Relationship :

Related Party with whom the Company had transaction	Related Parties
Pankaj Sunderlal Jain	Director
Ronak Mistry	Director
Soniya Jain	Director's Spouse
Smita Mistry	Director's Spouse
Mahesh Mistry	Director's Father
Sunderlal Jain	Director's Father

Name of Party	Nature of Transaction	F.Y. 2020-21	F.Y. 2019-20
Pankaj Sunderlal Jain	Director Remuneration	11,25,000	23,00,000
Ronak Mistry	Director Remuneration	5,10,000	4,80,000
Sunderlal Jain	Salary	5,40,000	4,80,000
Smita Mistry	Salary	1,95,000	3,60,000
Mahesh Mistry	Commission	-	3,20,000
Soniya Jain	Salary	6,75,000	11,20,000

Notes:

1 Related party relationships are as identified by the Company on the basis of information available and relied upon by the Auditors

Note 23. SEGMENT INFORMATION

The Company is engaged in only one line of Activity. Hence disclosure requirement under Accounting Standard 17 Segment Reporting is not applicable to the Company.

Note 24. Other Notes

Figure for the previous year have been regrouped / rearranged wherever considered necessary to conform to this years classification.

